



## **Walgreens Boots Alliance's Board of Directors Thanks JANA Partners' Barry Rosenstein for Board Service**

**Pursuant to previously signed agreement, Rosenstein has stepped down from the Walgreens Boots Alliance board**

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DEERFIELD, Ill.--(BUSINESS WIRE)--The board of directors of Walgreens Boots Alliance, Inc. (Nasdaq: WBA) today thanked Barry Rosenstein, managing partner of JANA Partners LLC, for his service as a director of the company (including its predecessor, Walgreen Co.) since September 2014. Pursuant to the Nomination and Support Agreement between Walgreens and JANA signed at that time, Rosenstein's board service was scheduled to end once JANA reduced its investment in Walgreens below a certain threshold, which JANA did this week. JANA continues to hold a significant stake in Walgreens.

"We thank Barry for the new perspectives and experience he brought to the board during his tenure," said James Skinner, chairman of the Walgreens Boots Alliance board of directors. "He played a valuable role at an important time for the company as Walgreens and Alliance Boots combined in 2014 to transform into a global company."

Stefano Pessina, executive vice chairman and chief executive officer of Walgreens Boots Alliance, said, "I sincerely appreciate, and want to personally thank, Barry for the tremendous insight he has provided to our board to help create value for our shareholders. His talent and expertise have made a significant contribution to the success of our company and its future."

"I could not have dreamed up a better example of the value of constructive and positive engagement between a company and its shareholders, and I am proud of the work this board has done since 2014 to put Walgreens on the path to delivering maximum value for all of its shareholders," Rosenstein said.

### **Notes to Editors:**

#### **About Walgreens Boots Alliance**

Walgreens Boots Alliance (Nasdaq: WBA) is the first global pharmacy-led, health and wellbeing enterprise.

The company was created through the combination of Walgreens and Alliance Boots in December 2014, bringing together two leading companies with iconic brands, complementary geographic footprints, shared values and a heritage of trusted health care services through pharmaceutical wholesaling and community pharmacy care, dating back more than 100 years.

Walgreens Boots Alliance is the largest retail pharmacy, health and daily living destination in the USA and Europe and, together with its equity method investments\*, employs more than 370,000\* people and has a presence in more than 25\* countries. Walgreens Boots Alliance is a global leader in pharmacy-led, health and wellbeing retail with over 13,100\* stores in 11\* countries. The company includes one of the largest global pharmaceutical wholesale and distribution networks with over 350\* distribution centers delivering to more than 200,000\*\* pharmacies, doctors, health centers and hospitals each year in 19\* countries. In addition, Walgreens Boots Alliance is one of the world's largest purchasers of prescription drugs and many other health and wellbeing products.

The company's portfolio of retail and business brands includes Walgreens, Duane Reade, Boots and Alliance Healthcare, as well as increasingly global health and beauty product brands, such as No7, Botanics, Liz Earle and Soap & Glory.

*\* As at 31 August 2015 (without subsequent adjustment for business acquisitions or dispositions), including equity method investments*

*\*\* For 12 months ended 31 August 2015 (without subsequent adjustment for business acquisitions or dispositions), including equity method investments*

(WBA-GEN)

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